

David J. Boczar, CFP®, CFA

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David J. Boczar, CFP®, CFA Appears on Patriot Media's Rick Adams *Community Corner* Show

David J. Boczar, CFP, CFA recently appeared as a guest on Patriot Media's local interest show, *Community Corner*. The show, hosted by **Rick Adams**, a veteran news reporter who interviews a wide variety of newsmakers including government and public officials, authors, entertainers, musicians, and athletes, is seen in 80,000 homes in Hunterdon, Mercer, Morris and Somerset counties in New Jersey. This was Boczar's first appearance on the program.



Commenting on his background, Boczar stated that he is one of only 2,000 people to hold both the CFA charterholder designation and the CFP certification. On the topic of general financial planning, Boczar stated that there is no magic bullet or quick fix associated with successful personal finances other than being rational, taking small steps, and being comprehensive. He stated that many people are so overwhelmed with their day-to-day lives that they are simply unable to get basic things done for their personal finances. In Boczar's view, this highlights the importance of properly identifying goals and then developing a strategy to achieve them. On the issue of retirement planning, Boczar stressed the importance of getting the maximum benefit out of the tax advantages associated with 401(k) plans by making the largest annual contribution possible. This can help to reduce taxable income by way of the tax deductibility of the 401(k) contribution, while also enhancing compounding and growth of the assets due to the tax deferred status of the plan.

Boczar explained that many investment portfolios are hampered due to limited diversification and sometimes-excessive concentrations of employer stock. Stressing the importance of diversification, Boczar noted that approximately 90% of the variation in total portfolio return is attributed to strategic asset allocation. Proper allocation parameters can be derived from a thorough analysis of risk tolerance, unique circumstances, and goals. For example, Boczar explained that while younger people can take a higher level of risk due to their longer duration to retirement, older people generally require a more conservative posture.

Boczar recommended mutual funds as an efficient investment vehicle for many individuals due to their low initial purchase requirement, professional management, diversification, and asset allocation advantages through a combination of various fund categories. Cautioning against a potential trend-line increase in interest rates, Boczar suggested inflation-adjusted bond funds as a way to capitalize on higher interest rates while preserving the principal of the fixed-income investment.

In his financial planning practice, David Boczar is instrumental in assisting clients in areas such as asset management, life insurance planning, educational planning strategies, long-term care insurance, estate planning strategies,* and savings/accumulation strategies. Boczar has a long and distinguished career in the financial services industry in equity and fixed-income security analysis, asset management, compliance and banking, encompassing over 20 years.

* Please seek the guidance of your professional tax and legal advisors before making any decisions. For more information about David J. Boczar, CFP®, CFA, please call (203) 226-0222 or visit www.davidjboczar.com.